

MORTGAGE.

FILED GREENVILLE CO. S. C.

State of South Carolina,
County of Greenville

NOV 6 11 59 AM 1954

To All Whom These Presents May Concern

I, Stowe William Hoyle

FARNSWORTH
R. M. C.

hereinafter spoken of as the Mortgagor send greeting.

Whereas I, Stowe William Hoyle

is justly indebted to C. Douglas Wilson & Co., a corporation organized and existing under the laws of the State of South Carolina, hereinafter spoken of as the Mortgagee, in the sum of

Twelve Thousand Three Hundred - - - - - Dollars

(\$ 12,300.00), lawful money of the United States which shall be legal tender in payment of all debts and dues, public and private, at the time of payment, secured to be paid by that one certain note or obligation, bearing even date herewith, conditioned for payment at the principal office of the said C. Douglas Wilson & Co., in the City of Greenville, S. C., or at such other place either within or without the State of South Carolina, as the owner of this obligation may from time to time designate, of the sum of

Twelve Thousand Three Hundred - - - - - Dollars (\$ 12,300.00)

with interest thereon from the date hereof at the rate of 4 1/2 per centum per annum, said interest to be paid on the - - - - - day of - - - - - 1954 and thereafter said interest

and principal sum to be paid in installments as follows: Beginning on the first day of December 1954, and on the first day of each month thereafter the

sum of \$ 62.33 to be applied on the interest and principal of said note, said payments to continue up to and including the first day of October, 1954, and the balance

of said principal sum to be due and payable on the first day of November, 1954; the aforesaid monthly payments of \$ 62.33 each are to be applied first to interest at the rate

of 4 1/2 per centum per annum on the principal sum of \$ 12,300.00 or so much thereof as shall from time to time remain unpaid and the balance of each monthly payment shall be applied on account of principal. Said principal and interest to be paid at the par of exchange and net to the obligee, it being thereby expressly agreed that the whole of the said principal sum shall become due after default in the payment of interest, taxes, assessments, water rate or insurance, as hereinafter provided.

Now, Know All Men, that the said Mortgagor in consideration of the said debt and sum of money mentioned in the condition of the said note and for the better securing the payment of the said sum of money mentioned in the condition of the said note with the interest thereon, and also for and in consideration of the sum of One Dollar in hand paid by the said Mortgagee, the receipt whereof is hereby acknowledged, has granted, bargained, sold, conveyed and released and by these presents does grant, bargain, sell, convey and release unto the said Mortgagee and to its successors, legal representatives and assigns, forever, all that parcel, piece or lot of land with the buildings and improvements thereon, situate, lying and being in Greenville Township, Greenville County, State of South Carolina, near the incorporate limits of the City of Greenville, South Carolina, and designated as lot no. 22, on plat of the City of Greenville, South Carolina, recorded in Plat Book 2 page 48 of the R. M. C. Office for Greenville County and having according to a recent survey made November 1954 by R. W. Dalton, the following water table, to-wit:

beginning at the iron pin in the north corner of lot no. 12 and running with the joint corner of lots nos. 12 and 13, 20 feet to the joint line of said lots nos. 12-07 and 15, 20 feet to the corner of lot no. 17; thence with the line of said lot no. 17, 75 feet to a pin in corner of lot no. 21; thence with the line of lot no. 21, 20 feet to the corner of lot no. 22, 20 feet to the corner of lot no. 21 and 22, S. 32-07 W. 133 feet to the north corner side of Spring Drive; thence with the line of said drive, 75 feet to the north corner of lot no. 22.